

Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0047

2022

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year **2022** or tax year beginning , and ending

Name of foundation IN A PERFECT WORLD		A Employer identification number 20-4083846
Number and street (or P.O. box number if mail is not delivered to street address) 21255 BURBANK BLVD. SUITE 120	Room/suite	B Telephone number (see instructions) 833-444-4279
City or town, state or province, country, and ZIP or foreign postal code LOS ANGELES CA 91367		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input checked="" type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,516,068	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input checked="" type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	414,690			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	246	246		
	4 Dividends and interest from securities	55,852	55,852		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 STMT 1	-59,800			
	b Gross sales price for all assets on line 6a 177,551				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	410,988	56,098	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	156,000			98,000
	14 Other employee salaries and wages	20,159			
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) SEE STMT 2	23,324			
	b Accounting fees (attach schedule) STMT 3	25,210			
	c Other professional fees (attach schedule) STMT 4	33,829	16,889		33,529
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 5	14,187			7,984
	19 Depreciation (attach schedule) and depletion STMT 6	4,666		2,333	
	20 Occupancy	5,852			2,198
	21 Travel, conferences, and meetings	5,780			5,736
	22 Printing and publications	175			175
	23 Other expenses (att. sch.) STMT 7	222,159			159,260
	24 Total operating and administrative expenses. Add lines 13 through 23	511,341	16,889	2,333	306,882
	25 Contributions, gifts, grants paid	35,038			35,038
26 Total expenses and disbursements. Add lines 24 and 25	546,379	16,889	2,333	341,920	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-135,391				
b Net investment income (if negative, enter -0-)		39,209			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing	144,357	95,922	95,922
	2 Savings and temporary cash investments	35,104	129,328	129,328
	3 Accounts receivable			
	Less: allowance for doubtful accounts	9,100		
	4 Pledges receivable			
	Less: allowance for doubtful accounts	33,000		
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att. schedule)			
	Less: allowance for doubtful accounts	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	3,477	4,799	4,799
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) SEE STMT 8	2,868,446	2,256,889	2,256,889
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment: basis			
Less: accumulated depreciation (attach sch.)				
12 Investments – mortgage loans				
13 Investments – other (attach schedule)				
14 Land, buildings, and equipment: basis	14,000			
Less: accumulated depreciation (attach sch.) STMT 9	2,333	11,667	11,667	
15 Other assets (describe SEE STATEMENT 10)	17,463	17,463	17,463	
16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	3,110,947	2,516,068	2,516,068	
Liabilities	17 Accounts payable and accrued expenses	1,499	1,982	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe SEE STATEMENT 11)	45,845	28,696	
23 Total liabilities (add lines 17 through 22)	47,344	30,678		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. <input checked="" type="checkbox"/>			
	24 Net assets without donor restrictions	3,028,603	2,485,390	
	25 Net assets with donor restrictions	35,000		
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. <input type="checkbox"/>			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	3,063,603	2,483,057		
30 Total liabilities and net assets/fund balances (see instructions)	3,110,947	2,513,735		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	3,063,603
2 Enter amount from Part I, line 27a	2	-135,391
3 Other increases not included in line 2 (itemize) SEE STATEMENT 12	3	-445,155
4 Add lines 1, 2, and 3	4	2,483,057
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6	2,483,057

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	N/A			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1	545
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0
3 Add lines 1 and 2	3	545
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	545
6 Credits/Payments:		
a 2022 estimated tax payments and 2021 overpayment credited to 2022	6a	
b Exempt foreign organizations – tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	12
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	557
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be: Credited to 2023 estimated tax Refunded	11	

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. CA, MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the tax year beginning in 2022? See instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address IAPW.ORG	X	
14 The books are in care of STEPHANIE GRIFFIN Telephone no. 833-444-4279 8491 S. SUNSET BLVD. BOX 515 Located at LOS ANGELES CA ZIP+4 90069		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15		
16 At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(1)	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(2)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(3)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(4)	X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(5)	X
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1a(6)	X
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>	1b	X
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2022, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2022? If "Yes," list the years 20 , 20 , 20 , 20	2a	X
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2022.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b	X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d) (4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
c Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	N/A	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 14	100,922
2 SEE STATEMENT 15	73,388
3 SEE STATEMENT 16	65,949
4 SEE STATEMENT 17	41,158

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,431,819
b	Average of monthly cash balances	1b	167,565
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	2,599,384
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,599,384
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	38,991
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	2,560,393
6	Minimum investment return. Enter 5% (0.05) of line 5	6	128,020

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	128,020
2a	Tax on investment income for 2022 from Part V, line 5	2a	545
b	Income tax for 2022. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	545
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	127,475
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	127,475
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	127,475

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	341,920
b	Program-related investments – total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	341,920

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Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				127,475
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2022:				
a From 2017	294,758			
b From 2018	329,480			
c From 2019	508,653			
d From 2020	430,735			
e From 2021	167,024			
f Total of lines 3a through e	1,730,650			
4 Qualifying distributions for 2022 from Part XI, line 4: \$ 341,920				
a Applied to 2021, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2022 distributable amount				127,475
e Remaining amount distributed out of corpus	214,445			
5 Excess distributions carryover applied to 2022 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,945,095			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions)	294,758			
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a	1,650,337			
10 Analysis of line 9:				
a Excess from 2018	329,480			
b Excess from 2019	508,653			
c Excess from 2020	430,735			
d Excess from 2021	167,024			
e Excess from 2022	214,445			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling _____

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2022	(b) 2021	(c) 2020	(d) 2019	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c "Support" alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
MANUELA TESTOLINI

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:
N/A

b The form in which applications should be submitted and information and materials they should include:
N/A

c Any submission deadlines:
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
N/A

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i></p> <p>FORMIDABLE JOY 7819 TORREYSON DRIVE. LOS ANGELES CA 90046</p> <p>SCHOOL THE WORLD 109 STATE STREET, STE 403 BOSTON MA 02109</p>	<p>SOLAR WATER</p>	<p>501 (C) (3)</p> <p>501 (C) (3)</p>	<p>PROJECT MALAWI SCHOOL</p> <p>SCHOLARSHIPS, BOOKS, TUTORS</p>	<p>12,794</p> <p>22,244</p>
<p>Total</p>	<p style="text-align: right;">3a</p>			<p>35,038</p>
<p>b <i>Approved for future payment</i></p> <p>N/A</p>				
<p>Total</p>	<p style="text-align: right;">3b</p>			

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	246	
4 Dividends and interest from securities			14	55,852	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					-59,800
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0		56,098	-59,800
13 Total. Add line 12, columns (b), (d), and (e)			13		-3,702

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
N/A	

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

_____ Signature of officer or trustee	_____ Date	FOUNDER/CEO Title
--	---------------	-----------------------------

May the IRS discuss this return with the preparer shown below? See instructions. Yes No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed
	ERIK D. LADEWIG, CPA	ERIK D. LADEWIG, CPA	03/22/23	
	Firm's name	PTIN	Firm's EIN	
	ALTRUIIC ADVISORS, CPAS	*****	46-1335331	
	Firm's address	Phone no.		
	4088 WASHTENAW AVE ANN ARBOR, MI 48108	888-298-5297		

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description	How Received							Net
Whom Sold	Date Acquired	Date Sold	Sale Price	Cost	Expense	Depreciation	Gain / Loss	
ROYAL ALLIANCE LT			PURCHASE					
	3/06/21	4/05/22	\$ 50,000	\$ 55,079	\$	\$	\$ -5,079	
ROYAL ALLIANCE LT			PURCHASE					
	3/06/21	6/17/22	30,000	39,233			-9,233	
ROYAL ALLIANCE ST			PURCHASE					
	3/06/22	8/26/22	616	1,228			-612	
ROYAL ALLIANCE LT			PURCHASE					
	3/06/21	8/26/22	50,964	83,052			-32,088	
ROYAL ALLIANCE ST			PURCHASE					
	3/06/22	9/23/22	9,466	12,584			-3,118	
ROYAL ALLIANCE LT			PURCHASE					
	3/06/21	9/23/22	36,505	46,175			-9,670	
TOTAL			\$ 177,551	\$ 237,351	\$ 0	\$ 0	\$ -59,800	

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL FEES	\$ 23,324	\$	\$	\$
TOTAL	\$ 23,324	\$ 0	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 25,210	\$	\$	\$
TOTAL	\$ 25,210	\$ 0	\$ 0	\$ 0

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
HR SERVICES	\$ 900	\$	\$	\$ 900
PROFESSIONAL SERVICES	16,040			15,740
ASSET MANAGEMENT FEES	16,889	16,889		16,889
TOTAL	\$ 33,829	\$ 16,889	\$ 0	\$ 33,529

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
PAYROLL TAXES	\$ 12,604	\$	\$	\$ 7,884
LICENSES & PERMITS	1,583			100
TOTAL	\$ 14,187	\$ 0	\$ 0	\$ 7,984

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
WEBSITE DEVELOPMENT		6/30/22	\$ 14,000	\$	S/L	3	\$ 2,333	\$	\$ 2,333
WEBSITE		6/30/22	14,000		STRAIGHT LINE	3	2,333		
TOTAL			\$ 28,000	\$ 0			\$ 4,666	\$ 0	\$ 2,333

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
	\$	\$	\$	\$
EXPENSES				
PERSONNEL COSTS	3,000			
CONTRACT SERVICES	20,159			20,159
BUSINESS DEVELOPMENT	56,695			56,181
MARKETING ADVERTISING	41,308			38,464
OFFICE EXPENSES	17,359			6,933
INSURANCE	5,622			111
BANK AND MERCHANT FEES	10,423			8,131
PLEDGE WRITE OFFS	33,000			
EXCHANGE GAIN OR LOSS	5,312			
PROGRAM COSTS	29,281			29,281
TOTAL	<u>\$ 222,159</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 159,260</u>

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
	\$ 2,868,446	\$ 2,256,889	MARKET	\$ 2,256,889
TOTAL	<u>\$ 2,868,446</u>	<u>\$ 2,256,889</u>		<u>\$ 2,256,889</u>

Statement 9 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

<u>Description</u>	<u>Beginning Net Book</u>	<u>End Cost / Basis</u>	<u>End Accumulated Depreciation</u>	<u>Net FMV</u>
	\$	\$ 14,000	\$ 2,333	\$ 11,667
TOTAL	<u>\$ 0</u>	<u>\$ 14,000</u>	<u>\$ 2,333</u>	<u>\$ 11,667</u>

Federal Statements

Statement 10 - Form 990-PF, Part II, Line 15 - Other Assets

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
	\$ 17,463	\$ 17,463	\$ 17,463
TOTAL	\$ 17,463	\$ 17,463	\$ 17,463

Statement 11 - Form 990-PF, Part II, Line 22 - Other Liabilities

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
	\$ 45,845	\$ 28,696
TOTAL	\$ 45,845	\$ 28,696

Statement 12 - Form 990-PF, Part III, Line 3 - Other Increases

<u>Description</u>	<u>Amount</u>
UNREALIZED GAIN/LOSS	\$ -452,155
PRIOR PERIOD ADJUSTMENT	7,000
TOTAL	\$ -445,155

Federal Statements

Statement 13 - Form 990-PF, Part VII, Line 1 - List of Officers, Directors, Trustees, Etc.

<u>Name and Address</u>	<u>Title</u>	<u>Average Hours</u>	<u>Compensation</u>	<u>Benefits</u>	<u>Expenses</u>
MANUELA TESTOLINI 21255 BURBANK BLVD. SUITE 120 LOS ANGELES CA 91367	FOUNDER/CEO	40.00	84,000	0	0
STEPHANIE GRIFFIN 21255 BURBANK BLVD., SUITE 120 LOS ANGELES CA 91367	SECRETARY	40.00	72,000	0	0
NORMAN BAILEY 21255 BURBANK BLVD., SUITE 120 LOS ANGELES CA 91367	CHAIR	2.00	0	0	0
CHRISTINE ONESKY 21255 BURBANK BLVD., SUITE 120 LOS ANGELES CA 91367	TREASURER	2.00	0	0	0
LINDA LIVINGSTON 21255 BURBANK BLVD., SUITE 120 LOS ANGELES CA 91367	BOARD MEMBER	2.00	0	0	0
ANDY TAYLOR 21255 BURBANK BLVD., SUITE 120 LOS ANGELES CA 91367	BOARD MEMBER	2.00	0	0	0

Federal Statements

Statement 14 - Form 990-PF, Part VIII-A, Line 1 - Summary of Direct Charitable Activities

Description

YOUTH AMBASSADORS

IAPW YOUTH AMBASSADORS, OUR SIGNATURE YOUTH EMPOWERMENT PROGRAM, PROVIDE TEENS WITH SOCIAL EMOTIONAL, AND LEADERSHIP SKILLS, EMPOWERING THEM TO FIND PURPOSE AND DEVELOP THE LIFE-READINESS AND CRITICAL THINKING NEEDED TO MAKE AN IMPACT ON THE WORLD.

IAPW YOUTH AMBASSADORS ARE YOUNG PEOPLE AGES 13-18 PASSIONATE ABOUT SOCIAL CHANGE. THEY LEARN ABOUT GLOBAL ISSUES AS THEY MOVE THROUGH THE CURRICULUM IN A BROAD RANGE OF AREAS THAT INCLUDES HEALTH, HUNGER, HOMELESSNESS, CLIMATE CHANGE, EQUALITY, EDUCATION, AND POVERTY. IAPW PROVIDES SERVICE-ORIENTED EDUCATION WITH A CAPSTONE THAT INVOLVES ACTIVE PARTICIPATION IN AN INTERNATIONAL RURAL EDUCATION AND COMMUNITY HARMONY PROJECT.

Statement 15 - Form 990-PF, Part VIII-A, Line 2 - Summary of Direct Charitable Activities

Description

RURAL EDUCATION AND COMMUNITY HARMONY (REACH) THROUGH REACH, IAPW'S GLOBAL, RURAL EDUCATION AND COMMUNITY DEVELOPMENT PROGRAM, WE BRING SCHOOLS AND RESOURCES TO RURAL COMMUNITIES IN SOME OF THE MOST ECONOMICALLY DISADVANTAGED COUNTRIES, HARNESSING THE POWER OF EDUCATION TO EMPOWER ALL CHILDREN TO HAVE A VOICE IN THE WORLD.

WITH 34 SCHOOLS IN 8 DIFFERENT COUNTRIES, WE'VE PROVIDED THOUSANDS OF CHILDREN WITH ACCESS TO EDUCATION, HELPING TO BREAK THE CYCLE OF POVERTY AND ILLITERACY. WHETHER IT'S BEEN BUILT SO THAT CHILDREN WOULDN'T HAVE TO WALK 10KM TO THE NEAREST SCHOOL OR REMODELING AN EXISTING SCHOOL WITH UPDATED FACILITIES TO PROVIDE A CLEAN, SAFE, AND NURTURING LEARNING ENVIRONMENT, EVERY SCHOOL HAS MADE A DIFFERENCE IN A COMMUNITY.

SITTING IN COUNCIL WITH ELDERS, EDUCATORS, AND PARENTS IN THE COMMUNITY, WE IDENTIFY REMAINING BARRIERS TO EDUCATION FOR STUDENTS AND WORK TO IMPLEMENT SUPPORTING, WRAPAROUND SERVICES SUCH AS CLEAN WATER, SUSTAINABLE FARMING, SCHOOL MEAL PROGRAMS, SOLAR POWER, ADULT LITERACY, TECHNOLOGY SUPPORT, AND TEACHER TRAINING.

Statement 16 - Form 990-PF, Part VIII-A, Line 3 - Summary of Direct Charitable Activities

Description

DREAMCATCHERS

THROUGH THE POWER OF ART AND STORYTELLING, WE TEACH KIDS AGES 5-12 IN THE U.S. AND CANADA ABOUT SOCIAL ISSUES FROM HUNGER AND POVERTY TO CLEAN WATER AND CLIMATE CHANGE, CULTIVATING THEIR NATURAL EMPATHY FOR OTHER CHILDREN AND

Statement 16 - Form 990-PF, Part VIII-A, Line 3 - Summary of Direct Charitable Activities
(continued)

Description

FOR THE PLANET AND EMPOWERING THEM TO MAKE A DIFFERENCE.

THE IAPW BACKPACK DRIVE IS A COMPONENT OF OUR DREAMCATCHERS PROGRAM. WHAT STARTED AS A 5-YEAR-OLD'S SERVICE PROJECT HAS GROWN INTO AN ANNUAL STRATEGIC INITIATIVE THAT SUPPORTS 1,500+ CHILDREN FROM LOW-INCOME FAMILIES IN LOS ANGELES. IN RECENT YEARS, OUR BACKPACK DRIVE EXPANDED TO HELP VULNERABLE CHILDREN AND FAMILIES IN THE L.A. AND THE BAY AREA WITH FOOD SECURITY AND REMOTE EDUCATION NEEDS. THROUGH YOUTH-LED FUNDRAISING EFFORTS, WE RAISED OVER \$50,000 FOR KIDS IN NEED.

Statement 17 - Form 990-PF, Part VIII-A, Line 4 - Summary of Direct Charitable Activities

Description

LOVE 4 ONE ANOTHER
LOVE 4 ONE ANOTHER® WAS ESTABLISHED BY IN A PERFECT WORLD TO HONOR AND BUILD UPON THE PHILANTHROPIC WORK BETWEEN IN A PERFECT WORLD FOUNDER, MANUELA TESTOLINI, AND PRINCE ROGERS NELSON.
THROUGH LOVE 4 ONE ANOTHER, WE HARNESS THE POWER OF MUSIC, ART, AND TECHNOLOGY TO EMPOWER YOUNG PEOPLE IN UNDER-RESOURCED SCHOOLS AND COMMUNITIES.
BY PROVIDING MUSICAL INSTRUMENTS, MUSIC THERAPY INTERVENTIONS, AND MULTIMEDIA TOOLS, WE PROMOTE WELL-BEING AND GIVE KIDS THE CHANCE TO STRENGTHEN THEIR ACADEMICS AND HAVE THEIR VOICES HEARD.
GIVEN THE TOOLS THEY NEED TO UNLEASH THEIR CREATIVITY, YOUNG PEOPLE ARE INSPIRED TO FIND THEIR VOICE, RALLY THEIR COMMUNITY, AND BRING LIGHT TO THE ISSUES THEY CARE ABOUT.